

HOW WILL I RECEIVE MY FINANCIAL AID?

If you meet eligibility requirements and have an approved consortium agreement, financial aid will be disbursed to your student account on UIU's fall/spring disbursement date schedule. It is the student's responsibility to pay the visiting institution's tuition charges with any overpayment generated from financial aid. Aid is not disbursed prior to semester enrollment.



THE CONSORTIUM AGREEMENT



UPPER IOWA[®]
— UNIVERSITY —

Financial Aid Office

605 Washington St. — PO Box 1857 — Fayette, IA 52142

financialaid@uiu.edu — 800.553.4150

WHAT IS A CONSORTIUM AGREEMENT?

A consortium agreement is a contract between two institutions that recognizes the registration of a student at each site for financial aid purposes. It also certifies that only one of the two institutions will administer Title IV Financial Aid for the student.

WHAT IS THE DIFFERENCE BETWEEN “HOME” AND “VISITING” INSTITUTION?

The **Home Institution** is the school in which an undergraduate student is enrolled and degree seeking at (for students pursuing their Bachelor’s Degree). It is also the school that will offer financial aid to eligible students who are dually enrolled.

The **Visiting Institution** is the school where the student is dually enrolled but who is not offering federal financial aid to a student, as per the agreement with the home school. The credits taken will transfer back to the home institution.

HOW DO I KNOW IF I NEED A CONSORTIUM AGREEMENT?

Eligible students will meet with their academic advisor to discuss their degree plan and determine whether or not a consortium agreement is needed. If it is, the academic advisor will go over the terms and conditions of the agreement and how to proceed with it.



WHAT TYPES OF CLASSES ARE COVERED THROUGH A CONSORTIUM AGREEMENT?

The Consortium Agreement must be preapproved by the academic advisor and UIU Financial Aid Office prior to the student enrolling. There are only certain conditions in which a consortium agreement will be approved. Only classes that are required for your degree are covered through the agreement. It cannot be used for electives. Contact the UIU Financial Aid Office for questions pertaining to eligibility.

HOW MANY CREDITS DO I NEED TO ENROLL IN TO QUALIFY FOR A CONSORTIUM AGREEMENT WITH UIU?

Students must be dually enrolled with both UIU and the visiting institution to qualify for federal financial aid. In order to qualify for federal loans an undergraduate student must be enrolled in at least six credits or more per semester. Financial aid eligibility will be calculated for total hours of registration between the two institutions.