



BUSINESS AND FINANCE POLICY

NUMBER/TITLE: 212/Athletic Scholarship Policy

Covered Individuals: Fayette Campus Athletes

Covered Locations: Fayette Campus

Effective Date: 03/22/2023

Strategic Priority: SP 3.4

HLC: Criterion 2

Consultations: Executive Director of
Financial Services, Athletic Department

POLICY STATEMENT

The University Financial Aid Office works with the University Athletic Department to ensure that both student athletes and the Athletic Department abide by NCAA regulations.

PURPOSE

Upper Iowa University (UIU or University) believes that our learning environment and residential campus are enhanced by the gifts and talents each student brings to the Fayette campus. We offer a variety of athletic scholarships and grants based on demonstrated academic excellence as a means of attracting students to the Fayette campus and retaining them within the campus community. Athletic scholarships are only available to degree seeking, Fayette Campus students.

DEFINITIONS

- **National Letters of Intent (NLI)**
 - The National Letter of Intent (NLI) is a binding agreement between a prospective student-athlete and an institution in which the institution agrees to provide a prospective student-athlete, who is admitted to the institution and is eligible for financial aid under NCAA rules, athletics aid for one academic year in exchange for the prospective student-athlete's agreement to attend the institution. All colleges and universities that participate in the NLI program agree to not recruit a prospective student-athlete once he or she signs an NLI with another college or university. Therefore, a prospective student-athlete who signs an NLI should no longer receive recruiting contacts and calls and is assured an athletic scholarship for one academic year. The NLI must be accompanied by an institutional financial aid agreement. If the prospective student-athlete does not enroll at that institution for a full academic year, that student may be subject to specific penalties, including loss of a season of eligibility and a mandatory residency requirement.
- **Athletic Aid**
 - Financial aid awarded by the institution's Athletic Department or institutional aid that requires the recipient to participate in intercollegiate athletics. Aid is based on athletic participation, and is subject to change from year to year.
- **Institutional Cap**
 - Maximum amount of gift aid as determined by UIU and based on tuition, room, board, fees and book expenses

- There will be different cap amounts for on- or off-campus students
 - Off campus students living stipend is not to exceed \$5,000
- Students that opt to go above the average room rate used in the cap are responsible for the increased cost
- Graduate students will have a different cap amount than undergraduate students
 - Cap amount is based on 6 credit hours and an off campus stipend not to exceed \$2,500 per semester
- Any private scholarships received from outside sources and provided through the University for athletes must be included within the institutional cap.

POLICY IMPLEMENTATION

- **Eligibility Requirements for an Athletic Scholarship**
 - Students must be making Satisfactory Academic Progress (SAP) towards their degree in order to receive their athletic scholarships/grants and other federal aid
 - Students may use their athletic scholarships for the fall and spring semesters only. Students who do not enroll at UIU for both semesters will have their scholarship amounts pro-rated to reflect their one semester of scholarship eligibility.
 - Students must be in full-time status to receive their athletic scholarship, unless the student is in the last semester of their college career.
 - Scholarships may be prorated based on tuition amount charged
 - The Special Upper Iowa Grant may not be used in conjunction with any form of athletic scholarship.
 - The Transfer Grant may be used in conjunction with an athletic scholarship.
 - Student athletes who qualify for the Peacock Promise may sign an NLI with a \$1,000 athletic scholarship.
 - Students may use their athletic scholarship towards study abroad trips that occur during the fall and spring semester.
 - Student athletes who become academically ineligible, are dismissed from the team due to misconduct, or who quit the team may lose their athletic scholarship.
 - Scholarships may be prorated based on change of status date of the student

CUSTODIAN

The Executive Director of Financial Services in conjunction with the Athletic Department is responsible for answering questions regarding the application of this policy.

RELATED DOCUMENTS, FORMS, AND POLICIES

N/A

HISTORY

New/Revision Number:	Date of Action/Approval	Revision Change
BF 212	03/22/2023	New Policy