



EDUCATION BUILT FOR LIFE

**DELAYED PAYMENT CONTRACT FOR GEICO
Upper Iowa University – Business Office**

DELAYED PAYMENT CONTRACT for 2021-22 Academic Year:

This option is only for students employed by or receiving tuition reimbursement from GEICO.

Terms & Conditions:

When GEICO Requirements are met:

1. **Invoice and Grade:** Students will need to provide a copy of their bill and grade report to GEICO. GEICO will send payment directly to Upper Iowa University.
2. **Change of Address:** If a student has a change of address and/or email, it is the responsibility of the student to notify Upper Iowa University of the change. No grace period will be given due to a change of address.
3. **Unpaid Balances:** The student is responsible for following up with GEICO on unpaid balances. If GEICO does not pay, the responsibility of payment resides with the student.

When GEICO Requirements are NOT met:

1. **Withdrawal:** If a student withdraws from a class or classes, the student will be billed immediately with payment due to Upper Iowa University.
2. **Invoice & Grade:** If the student fails to provide a copy of their bill and grade report to GEICO, or they do not meet the grade requirements set by GEICO (e.g. grade of C- or higher), the student will remain financially responsible for the balance of their bill, and all restrictions will apply, if payment is not received.
3. **Unpaid Student Balances:** For any payment that has not been received by the agreed upon due date, UIU has the option of canceling current enrollment, holding transcripts and diplomas, or blocking the student's ability to register for future classes. Failure to make payment may result in the student's account being turned over to a collection agency, which will include collections and legal fees.
4. **Change of Address:** If a student has a change of address and/or email, it is the responsibility of the student to notify Upper Iowa University of the change. No grace period will be given due to a change of address.

Installment Due Dates:

Payment in full is due by the 45th day after course completion. When the student owes UIU and their bill is not paid by the agreed upon due date, there will be a \$25.00 late fee incurred. Students who do not make timely payments may not be allowed to utilize the delayed payment option in future sessions, at the discretion of UIU.

Delayed Payment Plan Due Dates 2021-22

Session 1 (Begins 8/30/2021, Ends 10/21/2021) Payment Due By: 12/5/2021	Session 4 (Begins 3/14/2022, Ends 5/5/2022) Payment Due By: 6/19/2022
Session 2 (Begins 10/25/2021, Ends 12/16/2021) Payment Due By: 1/30/2022	Session 5 (Begins 5/16/2022, Ends 7/7/2022) Payment Due By: 8/21/2022
Session 3 (Begins 1/10/2022, Ends 3/3/2022) Payment Due By: 4/17/2022	Session 6 (Begins 7/11/2022, Ends 8/18/2022) Payment Due By: 10/2/2022

I have read the delayed payment contract and agree to the terms and conditions.

Student Name (Please print): _____

Phone Number: _____ Email: _____

Student Signature: _____ Date: _____